

**MINUTES OF THE MEETING OF THE POLICY, FINANCE AND DEVELOPMENT COMMITTEE  
HELD AT THE COUNCIL OFFICES, BUSHLOE HOUSE, STATION ROAD, WIGSTON,  
LEICESTERSHIRE, LE18 2DR ON TUESDAY, 7 FEBRUARY 2023 COMMENCING AT 7.00  
PM**

**PRESENT**

M H Charlesworth                      Chair  
Dr I K Ridley                              Vice-Chair



**Meeting ID: 2289**

**COUNCILLORS**

Dr N Alam  
L A Bentley  
G A Boulter  
J W Boyce  
Mrs H E Darling JP  
Mrs S Z Haq  
Miss P V Joshi  
J Kaufman  
Mrs L Kaufman  
K J Loydall  
D W Loydall  
Mrs S B Morris

**OFFICERS IN ATTENDANCE**

S J Ball	Legal & Democratic Services Manager / Deputy Monitoring Officer
T Bingham	Strategic Director / Section 151 Officer
B Bull	Head of Finance / Deputy Section 151 Officer
C Eyre	Housing Manager
R Sohal	Finance Manager
A Thorpe	Head of Built Environment
S Wheeliker	Democratic & Electoral Services Officer

**60. APOLOGIES FOR ABSENCE**

An apology for absence was received from Councillors L M Broadley and F S Broadley.

**61. APPOINTMENT OF SUBSTITUTES**

None.

**62. DECLARATIONS OF INTEREST**

None.

**63. MINUTES OF THE PREVIOUS MEETING**

By affirmation of the meeting, it was

**UNANIMOUSLY RESOLVED THAT:**

**The minutes of the previous meeting held on 6<sup>th</sup> December 2022 be taken as**

**Policy, Finance and Development Committee**  
Tuesday, 7 February 2023, 7.00 pm

Chair / Vice-  
Chair's Initials

read, confirmed and signed.

**64. ACTION LIST ARISING FROM THE PREVIOUS MEETING**

None.

**65. PETITIONS AND DEPUTATIONS**

None.

**66. PROPOSED DISPOSAL OF LAND AT LONDON ROAD, OADBY (CONSULTATION OUTCOME)**

In accordance with Rule 6.3 of Part 4 of the Constitution, the Chair moved for the order of business to be altered and taken in the order as reflected in the minutes.

The Committee gave consideration to the report and appendix (as set out at pages 166-170 of the agenda reports pack) which asked it to resolve whether or not to approve any disposal of the part of public open space situated off London Road in Oadby.

It was moved by the Vice-Chair, seconded by Cllr S Z Haq and

**UNANIMOUSLY RESOLVED THAT:**

- (i) The report be noted: and**
- (ii) The Liberal Democrat run Council not approve any disposal of the part of public open space situated off London Road in Oadby (as edged blue in the Plan at Appendix 1).**

**67. BUDGET MONITORING (Q3 2022/23)**

The Committee gave consideration to the report and appendix (as set out at pages 9-26 of the agenda reports pack) which provided an update on the forecast financial position for the Council for the financial year 2022/23, as at the end of the third quarter.

It was moved by the Chair, seconded by the Vice-Chair and

**UNANIMOUSLY RESOLVED THAT:**

- (i) The content of the report be noted; and**
- (ii) The decisions of the S151 Officer to repurpose earmarked reserves back to the General Unallocated General Fund reserves (as set out in section 6 of the report) be ratified after the next meeting of Full Council.**

**68. 2023/24 DRAFT REVENUE BUDGET, MEDIUM TERM FINANCIAL PLAN AND 2023/24 - 2025/26 DRAFT CAPITAL PROGRAMMES**

The Committee gave consideration to the report and appendices (as set out at pages 27-116) which asked it to consider the comments received as part of the budget consultation, receive an update on the medium term financial outlook and recommend to Council the General Fund and Housing Revenue Account (HRA) revenue budget proposals and the Draft Capital Programmes for approval.

It was moved by the Chair, seconded by Cllr K J Loydall and

**RESOLVED THAT:**

- (i) **The S151 Officer's statement on the robustness of the budget and the adequacy of reserves as set out in section 11 of the report be noted.**

**Votes For 11**  
**Votes Against 3**  
**Abstentions 0**

It was moved by the Chair, seconded by Cllr J Kaufman and

**RESOLVED THAT:**

- (i) **The proposals contained in Section 6 of the report in respect of the Community and Wellbeing service be considered and the proposed recommendation to Council for approval as part of the budget be approved.**

**Votes For 11**  
**Votes Against 3**  
**Abstentions 0**

It was moved by the Chair, seconded by Cllr K J Loydall and

**RESOLVED THAT:**

- (i) **An increase in Council Tax by the maximum core referendum limit, including 2.99% or £10 limit, should the government amend this as part of the Final Local Government Settlement, from the options as set out in section 4 be recommended to Full Council.**

**Votes For 11**  
**Votes Against 3**  
**Abstentions 0**

It was moved by the Chair, seconded by the Vice-Chair and

**RESOLVED THAT:**

- (i) **Having approved the recommendations as set out above, the General Fund Revenue Budget for 2023/24 subject to any final adjustments as may be required for new information prior to Full Council (such as the NNDR1 final estimates and the Final Local Government Finance Settlement 2023/24), as set out in Appendix 5 be recommended to Full Council.**

**Votes For 11**  
**Votes Against 0**  
**Abstentions 3**

It was moved by Cllr J W Boyce, seconded by the Chair and

**UNANIMOUSLY RESOLVED THAT:**

- (i) **From April 2023 the Council will achieve full cost recovery on heating costs annually with delegation to the S151 Officer to monitor quarterly**

**and adjust accordingly.**

It was moved by the Chair, seconded by Cllr G A Boulter and

**RESOLVED THAT:**

- (i) The Committee will recommend that Full Council approve the HRA budget for 2023/24 as detailed in Appendix 8.**

**Votes For                11**  
**Votes Against        0**  
**Abstentions            3**

It was moved by the Chair, seconded by Cllr J W Boyce, and

**RESOLVED THAT:**

- (i) The Committee will recommend that Full Council approve the Scale of Fees and Charges as set out in Appendix 9.**

**Votes For                11**  
**Votes Against        3**  
**Abstentions            0**

It was moved by the Chair, seconded by Cllr S Z Haq, and

**RESOLVED THAT:**

- (i) The Committee will recommend that Full Council approve the new Capital Schemes of the General Fund and HRA, as set out in Appendix 10.**

**Votes For                11**  
**Votes Against        0**  
**Abstentions            3**

By general affirmation of the meeting, it was

**UNANIMOUSLY RESOLVED THAT:**

- (i) The Capital Programme provision for the 2024/25 year be noted and that the Committee will recommend that Full Council approve this to allow for the ordering of replacement fleet allowing for longer lead-in times; and**
- (ii) The intention to seek approval for establishing a Capital Projects Sub-Committee to monitor the proposed capital schemes be noted.**

It was moved by Cllr J W Boyce, seconded by the Chair, and

**UNANIMOUSLY RESOLVED THAT:**

- (i) The intention and therefore the terms of reference should be established and from May onwards that Sub-Committee should exist.**

**69. TREASURY MANAGEMENT POLICY AND STRATEGIES AND PRUDENTIAL INDICATORS (2023/24)**

The Committee gave consideration to the report and appendices (as set out at pages 117-165 of the agenda report pack) which asked it to approve the Treasury Management Policy and Strategies and Prudential Indicators (2023/24).

It was moved by Cllr J W Boyce, seconded by Cllr G A Boulter and

**UNANIMOUSLY RESOLVED THAT:**

- (i) The Capital Strategy including the Prudential Indicators (as set out in Appendix 1) be approved;**
- (ii) The Treasury Management Policy, Treasury Strategy and Plan 2023/24 (as set out in Appendix 2 and 3) be approved;**
- (iii) The Minimum Revenue Provision Statement 2023/24 (as set out in Appendix 4) ne approved;**
- (iv) The Investment Strategy 2023/24 (as set out in Appendix 5) be approved; and**
- (v) The Flexible Use of Capital Receipts Strategy (as set out in Appendix 6) be approved.**

**THE MEETING CLOSED AT 8.10 pm**



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**Chair / Vice-Chair**

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**Tuesday, 28 March 2023**

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